

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 24, 1995

SUBJECT: **SB 1221 - HB 779**

This bill, if enacted, will create the *Tennessee Central Railroad Museum Act of 1995*, to be administered by the Public Service Commission.

The fiscal impact from enactment of this bill is estimated to be an increase in recurring state expenditures of approximately \$125,200 and a one-time increase in state expenditures of approximately \$15,000.

Details are shown below:

Executive Director @ \$3,800 mo.	\$ 45,600
Secretary @ \$1,458 mo.	17,500
2 Technicians @ \$1,625 mo.	39,000
Travel	2,500
Printing	1,000
Communications	1,800
Supplies	1,000
Rent (1,200 sq. ft.)	16,800
Equipment	<u>15,000</u>
	<u>\$140,200</u>

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director